

**JOINT STOCK COMPANY "FIRST UKRAINIAN INTERNATIONAL BANK"**

**Statement of financial position as at 30 June 2020**

(in thousands of Ukrainian hryvnias)

	30/06/2020	31/12/2019
<b>Assets</b>		
Cash and cash equivalents	10,662,273	9,671,645
Due from other banks	1,319,426	1,067,864
Securities at fair value through profit or loss	-	39,311
Securities at fair value through other comprehensive income	13,840,092	8,890,820
Loans to customers	30,574,894	32,886,479
Other assets	1,044,714	658,445
Property and equipment	1,588,227	1,583,991
Investment property	83,444	94,309
Intangible assets	249,006	279,641
Right-of-use assets	194,400	264,713
Deferred tax assets	-	-
<b>Total assets</b>	<b>59,556,476</b>	<b>55,437,218</b>
<b>Liabilities</b>		
Due to other banks	1,075,725	934,276
Customer accounts	48,343,069	42,752,593
Lease liabilities	224,305	294,619
Current income tax liability	95,462	140,298
Deferred tax liability	35,124	26,433
Other liabilities	1,404,675	2,221,622
<b>Total liabilities</b>	<b>51,178,360</b>	<b>46,369,841</b>
<b>Equity</b>		
Share capital	4,780,595	3,294,492
Share premium	101,660	101,660
Revaluation reserve for property and equipment	456,914	456,914
Revaluation reserve for securities	178,661	122,303
Reserve fund	1,605,862	1,475,430
Retained earnings	1,254,424	3,616,578
<b>Total equity</b>	<b>8,378,116</b>	<b>9,067,377</b>
<b>Total liabilities and equity</b>	<b>59,556,476</b>	<b>55,437,218</b>

Signed on behalf of the Management Board on 23 July 2020

S.P. Chernenko (Chairman of the Management Board)



K.O. Shkolyarenko (Chief Financial Officer)



O.O. Poleschuk (Chief Accountant)



*Translation from Ukrainian original*

**JOINT STOCK COMPANY "FIRST UKRAINIAN INTERNATIONAL BANK"**  
**Income statement for the period ended 30 June 2020**

(in thousands of Ukrainian hryvnias)

	Current quarter which ended 30/06/2020	Accumulated total for 6 months 2020	Current quarter which ended 30/06/2019	Accumulated total for 6 months 2019
Interest income calculated using effective interest rate	2,140,476	4,488,435	1,726,178	3,377,732
Other interest income	34,108	67,155	30,165	50,087
Interest expense	(644,288)	(1,345,120)	(591,094)	(1,144,530)
<b>Net interest income</b>	<b>1,530,296</b>	<b>3,210,470</b>	<b>1,165,249</b>	<b>2,283,289</b>
Allowance for loan impairment	(400,243)	(635,752)	(71,092)	53,818
<b>Net interest profit less allowance for ECLs</b>	<b>1,130,053</b>	<b>2,574,718</b>	<b>1,094,157</b>	<b>2,337,107</b>
Fee and commission income	512,742	1,093,223	554,216	1,078,433
Fee and commission expense	(165,276)	(327,728)	(124,071)	(245,581)
<b>Net fee and commission income</b>	<b>347,466</b>	<b>765,495</b>	<b>430,145</b>	<b>832,852</b>
- dealing	29,803	57,204	29,337	87,913
- translation differences	10,090	49,534	13,387	54,650
<i>Net gains/(losses) from securities at fair value through profit or loss:</i>				
- dealing	(35)	(35)	(473)	(697)
- change in fair value	2	(892)	5,480	10,465
<i>Net gains/(losses) from securities at fair value through other comprehensive income:</i>				
- dealing	16,634	18,652	(331)	1,623
Gains less losses/(Losses less gains) on revaluation of investment property	(101)	(218)	(5)	23,620
Net gains/(losses) from derivative financial instruments	26,813	68,319	2,994	(4,798)
Net gains from loans at fair value through profit and loss	-	4,381	-	-
Result from restructuring of mortgage loans to individuals in foreign currency	-	-	(2,539)	(2,594)
Gains at initial recognition of financial assets with interest rate higher or lower than market rate	4,998	10,239	518	1,516
Net losses on modification of financial assets that do not results in derecognition	(15,883)	(25,481)	-	-
Result of derecognition of financial assets	(3,000)	(1,295)	-	-
Net result from modification of lease	-	-	1,559	1,703
Other income	19,078	86,527	33,702	64,976
<b>Operating income</b>	<b>1,565,918</b>	<b>3,607,148</b>	<b>1,607,931</b>	<b>3,408,336</b>
Operating expenses	(1,025,027)	(2,077,363)	(994,501)	(1,865,629)
<b>Profit before income tax benefit</b>	<b>540,891</b>	<b>1,529,785</b>	<b>613,430</b>	<b>1,542,707</b>
Income tax expense	(97,360)	(275,361)	(105,314)	(277,687)
<b>Net profit for the reporting period</b>	<b>443,531</b>	<b>1,254,424</b>	<b>508,116</b>	<b>1,265,020</b>
<b>Profit per share (in Ukrainian hryvnias per share)</b>		<b>87.58</b>		<b>88.32</b>

Signed on behalf of the Management Board on 23 July 2020

S.P. Chernenko (Chairman of the Management Board)

K.O. Shkolyarenko (Chief Financial Officer)

O.O. Poleschuk (Chief Accountant)



Translation from Ukrainian original

**JOINT STOCK COMPANY "FIRST UKRAINIAN INTERNATIONAL BANK"**  
**Statement of comprehensive income for the period ended 30 June 2020**

(in thousands of Ukrainian hryvnias)

	Current quarter which ended 30/06/2020	Accumulated total for 6 months 2020	Current quarter which ended 30/06/2019	Accumulated total for 6 months 2019
<b>Net profit for the reporting period</b>	<b>443,531</b>	<b>1,254,424</b>	<b>508,116</b>	<b>1,265,020</b>
<b>Other comprehensive income</b>				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Unrealised gains/(losses) from securities at fair value through other comprehensive income	559,155	132,362	(591)	46,771
Changes in allowance for expected credit losses from securities at fair value through other comprehensive	(40,187)	(44,980)	6,624	735
Realised gain from securities at fair value through other comprehensive income reclassified to the income statement	(16,634)	(18,652)	331	(1,623)
Income tax related to components of other comprehensive income	(90,420)	(12,372)	(1,146)	(8,259)
<b>Net other comprehensive income/(losses) to be reclassified to profit or loss in subsequent periods</b>	<b>411,914</b>	<b>56,358</b>	<b>5,218</b>	<b>37,624</b>
<b>Total comprehensive income for the reporting period</b>	<b>855,445</b>	<b>1,310,782</b>	<b>513,334</b>	<b>1,302,644</b>

Signed on behalf of the Management Board on 23 July 2020

S.P. Chernenko (Chairman of the Management Board)

K.O. Shkolyarenko (Chief Financial Officer)

O.O. Poleschuk (Chief Accountant)

**JOINT STOCK COMPANY "FIRST UKRAINIAN INTERNATIONAL BANK"**  
**Statement of cash flows for the period ended 30 June 2020**

(in thousands of Ukrainian hryvnias)

	6m 2020	6m 2019
<b>Cash flows from operating activities</b>		
Interest income received	4,456,301	3,203,061
Interest expense paid	(1,392,991)	(1,105,627)
Fee and commission income received	1,103,293	1,089,084
Fee and commission expense paid	(334,510)	(257,882)
Income received from trading in foreign currencies	44,367	96,144
Losses from securities	(35)	(849)
Gains/(Losses) on financial derivatives	66,065	(2,155)
Other income received	86,141	64,990
Operating expenses paid	(2,023,295)	(1,657,008)
Income tax paid	(323,878)	(230,963)
<b>Cash flows from operating activities before changes in operating assets and liabilities</b>	<b>1,681,458</b>	<b>1,198,795</b>
<i>Net (increase)/decrease in operating assets</i>		
Due from other banks	(133,017)	(57,211)
Securities at fair value through profit or loss	40,168	(822,493)
Loans to customers	2,918,420	(2,021,038)
Other assets	(250,530)	(169,968)
<i>Net (decrease)/increase in operating liabilities</i>		
Due to the National Bank of Ukraine	-	(1,000)
Due to other banks	(148,488)	160,275
Customer accounts	3,527,251	1,595,310
Deposit certificates issued	(1,028)	(805,036)
Other liabilities	(731,961)	(376,989)
<b>Net cash from/(used in) operating activities</b>	<b>6,902,273</b>	<b>(1,299,355)</b>
<b>Cash flows from investing activities</b>		
Purchases of property, equipment and intangible assets	(199,199)	(240,335)
Proceeds from sale of property and equipment and intangible assets	2,244	384
Purchase of securities	(82,241,666)	(28,264,242)
Sale of securities	77,912,620	29,422,717
<b>Net cash (used in)/from investing activities</b>	<b>(4,526,001)</b>	<b>918,524</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(2,000,043)	-
Lease payments made	(70,314)	(76,134)
Redemption of Eurobonds, other borrowed funds and subordinated debt	-	(482,300)
<b>Net cash used in financing activities</b>	<b>(2,070,357)</b>	<b>(558,434)</b>
Effect of exchange rate changes on cash and cash equivalents	685,504	(182,664)
Effect of expected credit losses on cash and cash equivalents	(791)	931
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>990,628</b>	<b>(1,120,998)</b>
Cash and cash equivalents at the beginning of the period	9,671,645	9,040,607
<b>Cash and cash equivalents at the end of the period</b>	<b>10,662,273</b>	<b>7,919,609</b>

Signed on behalf of the Management Board on 23 July 2020

S.P. Chernenko (Chairman of the Management Board)

K.O. Shkolyarenko (Chief Financial Officer)

O.O. Poleschuk (Chief Accountant)



Translation from Ukrainian original

**JOINT STOCK COMPANY "FIRST UKRAINIAN INTERNATIONAL BANK"**  
**Statement of changes in equity for the period ended 30 June 2020**

(in thousands of Ukrainian hryvnias)

	Share capital	Share premium	Revaluation reserve for property and equipment	Revaluation reserve for securities	Reserve fund	Retained earnings	Total equity
Balance at 31 December 2018	3,294,492	101,660	474,735	(24,753)	1,475,430	996,305	6,317,869
Net profit for 6 months 2019	-	-	-	-	-	1,265,020	1,265,020
Other comprehensive income for 6 months 2019	-	-	-	37,624	-	-	37,624
Total comprehensive income for 6 months 2019	-	-	-	37,624	-	1,265,020	1,302,644
Balance at 30 June 2019	3,294,492	101,660	474,735	12,871	1,475,430	2,261,325	7,620,513
Balance at 31 December 2019	3,294,492	101,660	456,914	122,303	1,475,430	3,616,578	9,067,377
Net profit for 6 months 2020	-	-	-	-	-	1,254,424	1,254,424
Other comprehensive income for 6 months 2020	-	-	-	56,358	-	-	56,358
Total comprehensive income for 6 months 2020	-	-	-	56,358	-	1,254,424	1,310,782
Increase of share capital	1,486,103	-	-	-	-	(1,486,103)	-
Contributions to reserve fund	-	-	-	-	130,432	(130,432)	-
Dividends paid	-	-	-	-	-	(2,000,043)	(2,000,043)
Balance at 30 June 2020	4,780,595	101,660	456,914	178,661	1,605,862	1,254,424	8,378,116

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S.P. Chernenko (Chairman of the Management Board)

K.O. Shkolyarenko (Chief Financial Officer)

O.O. Poleschuk (Chief Accountant)